



JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

Division of Oil, Gas & Mining

MICHAEL R. STYLER
Executive Director

JOHN R. BAZA
Division Director

Addendum #1 to the Reclamation Contract

Clifton Mining Company, Cactus Mill, M/045/049

March 29, 2006

Clifton Mining Company
Keith Moeller, Director
80 West Canyon Road Ste #D
Alpine, Utah 84004

Due to a recent bond escalation resulting from a five-year review, an increase of \$3500.00 to the reclamation bond requirements has been received. Additional revisions to the reclamation contract are included in this review as outlined in the bullets below.

This letter serves as an acknowledgment and approval of the following:

- **SURETY and SURETY COMPANY: Additional surety of Three Thousand Five Hundred Dollars, \$3500.00 in CASH, Zions Bank. Cumulative total of Forty Two Thousand Three Hundred Dollars, \$42,300.00;**
- **ACCOUNT NUMBER: Exhibit B1;**
- **OPERATOR REGISTERED AGENT: Scott Moeller, 4699 W. Wasatch Drive, Highland, Utah;**
- **THE OPERATOR'S OFFICERS additional: Robert J Holladay, Vice President; Kenneth S Friedman, President;**
- **ESCALATION YEAR: 2011**

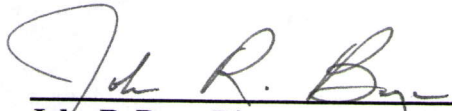
Nothing herein contained shall vary, alter, or extend any provision or condition of the Reclamation Contract.

To the extent any conflict exists between this addendum and the Reclamation Contract, these terms shall control.

Please acknowledge with your signature, make a copy, and return this letter with original signature to the Division.

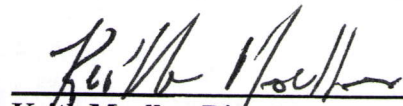
The below signed, acknowledge and accept these revisions and incorporate them into the August 9, 2002 Reclamation Contract.

ACCEPTED BY:



John R. Baza, Director
Division of Oil, Gas and Mining

3/31/2006
Date



Keith Moeller, Director
Clifton Mining Company

4/5/06
Date



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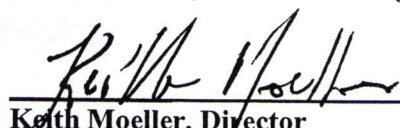
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RECEIVED
APR 07 2006
DIV. OF OIL, GAS & MINING